

ANNUAL REPORT 2022



MEMBERSHIP LIST

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BKI Egypt for Marine Contracting Works S.A.E., Cairo, Egypt Dredging International Services Nigeria Ltd, Ikoyi Lagos, Nigeria Jan De Nul Dredging Limited, Port Louis, Republic of Mauritius Nigerian Westminster Dredging and Marine Ltd., Lagos, Nigeria Van Oord Dredging and Marine Contractors B.V. – Angola, representation office in Luanda Van Oord Mozambique Ltda., Maputo, Mozambique Van Oord Nigeria Ltd, Victoria Island, Nigeria

ASIA

Boskalis International (S) Pte. Ltd., Singapore Boskalis Smit India LLP, Mumbai, India Dredging International Asia Pacific (Pte) Ltd., Singapore Hyundai Engineering & Construction Co. Ltd., Seoul, Korea International Seaport Dredging Private Ltd., New Delhi, India Jan De Nul Dredging India Pvt. Ltd., India Jan De Nul Singapore Pte. Ltd., Singapore P.T. Boskalis International Indonesia, Jakarta, Indonesia Penta-Ocean Construction Co. Ltd., Tokyo, Japan PT Van Oord Indonesia, Jakarta, Indonesia Toa Corporation, Tokyo, Japan Van Oord (Malaysia) Sdn Bhd, Selangor, Malaysia Van Oord (Shanghai) Dredging Co. Ltd, Shanghai, PR China Van Oord Dredging and Marine Contractors B.V. - Azerbaijan, branch in Baku Van Oord Dredging and Marine Contractors B.V. – Kazakhstan, branch in Manigistau Van Oord Dredging and Marine Contractors B.V. - Vietnam, representation office in Hanoi Van Oord Dredging and Marine Contractors by Hong Kong Branch, Hong Kong, PR China Van Oord Dredging and Marine Contractors by Korea Branch, Busan, Republic of Korea Van Oord Dredging and Marine Contractors by Philippines Branch, Manilla, Philippines Van Oord Dredging and Marine Contractors by Singapore Branch, Singapore Van Oord India Pte Ltd, Mumbai, India Van Oord Thai Ltd, Bangkok, Thailand

AUSTRALIA

Boskalis Australia Pty, Ltd., Sydney, Australia Dredging International (Australia) Pty. Ltd., Brisbane, QLD, Australia Jan De Nul Australia Ltd., Australia NZ Dredging & General Works Ltd, Maunganui, New Zealand Van Oord Australia Pty Ltd., Brisbane, QLD, Australia

EUROPE

Atlantique Dragage Sarl, St. Germain en Laye, France Baggerbedrijf de Boer B.V. | Dutch Dredging B.V., Netherlands Baggermaatschappij Boskalis B.V., Papendrecht, Netherlands Baggerwerken Decloedt & Zoon NV, Oostende, Belgium BKW Dredging & Contracting Ltd., Cyprus Boskalis International B.V., Papendrecht, Netherlands Boskalis Italia Srl., Rome, Italy Boskalis Nederland B.V., Rotterdam, Netherlands Boskalis Offshore Contracting B.V., Netherlands Boskalis Offshore Subsea Contracting B.V., Papendrecht, Netherlands Boskalis Sweden AB, Gothenburg, Sweden Boskalis Westminster Contracting Limited, Limassol, Cyprus Boskalis Westminster Ltd., Fareham, UK Boskalis Westminster Shipping BV, Papendrecht, Netherlands BW Marine (Cyprus) Ltd, Limassol, Cyprus BW Marine B.V., Papendrecht, The Netherlands DC Industrial NV-SA / Group De Cloedt, Brussel, Belgium DEME Building Materials NV (DBM), Zwijndrecht, Belgium DEME Dredging BV, Zwijndrecht, Belgium Dravo SA, Italia, Amelia (TR), Italy Dravo SA, Lisbon, Portugal Dravo SA, Madrid, Spain Dredging and Contracting Rotterdam b.v., Bergen op Zoom, Netherlands Dredging and Maritime Management s.a., Capellen, Luxembourg Dredging International (Luxembourg) SA, Luxembourg, Luxembourg Dredging International N.V., Zwijndrecht, Belgium Dredging International Nederland BV, Breda, Netherlands

Heinrich Hirdes G.m.b.H., Hamburg, Germany Irish Dredging Company Ltd., Cork, Ireland Jan De Nul (UK) Ltd., Ascot, UK Jan De Nul Group (Sofidra S.A.), Capellen, Luxembourg Jan De Nul n.v., Hofstade/Aalst, Belgium Mijnster Zand- en Grinthandel by, Rotterdam, Netherlands Mordraga LLC, Saint Petersburg, Russia NewWaves Solutions Ltd., London, UK Nordsee Nassbagger-und Tiefbau GmbH, Bremen, Germany Novadeal Ltd., Cyprus Paans Van Oord B.V., Rotterdam, Netherlands Rock Fall Company Ltd, Aberdeen, UK Rohde Nielsen A/S, Copenhagen, Denmark Societa Italiana Dragaggi SpA 'SIDRA', Rome, Italy Société de Dragage International 'SDI' SA, Lambersart, France Société de Dragage Luxembourg S.A., Luxembourg Sodraco International S.A.S., Armentières, France Sodranord SARL, Le Blanc-Mesnil Cédex, France Terramare Oy, Helsinki, Finland TOA (LUX) S.A., Luxembourg, Luxembourg Van Oord (Gibraltar) Ltd, Gibraltar Van Oord ACZ Marine Contractors by, Rotterdam, Netherlands Van Oord België BVBA, St. Niklaas, Belgium Van Oord DMC Aps, Copenhagen, Denmark Van Oord Georgia LLC, Tbilisi, Georgia Van Oord Ireland Ltd, Dublin, Ireland Van Oord Middle East Ltd, Nicosia, Cyprus Van Oord Nederland bv, Rotterdam, Netherlands Van Oord Norway AS, in Oslo, Norway Van Oord nv, Rotterdam, Netherlands Van Oord Offshore bv, Gorinchem, Netherlands Van Oord Russia Dredging and Marine Contractors, St. Petersburg, Russia Van Oord UK Ltd., Small Dole, UK Van Oord Wasserbau GmbH, Hamburg, Germany

MIDDLE EAST

Boskalis Westminster (Oman) LLC, Muscat, Oman Boskalis Westminster AI Rushaid Co. Ltd., AI Khobar, Saudi Arabia Boskalis Westminster Contracting Limited, Abu Dhabi, UAE Boskalis Westminster Contracting Limited, Manama, Bahrain Gulf Cobla (Limited Liability Company), Dubai, UAE Jan De Nul Dredging Ltd. (Dubai Branch), Dubai, UAE Middle East Dredging Company (MEDCO), Doha, Qatar National Marine Dredging Company, Abu Dhabi, UAE Van Oord Bahrain WLL, Manama, Bahrain Van Oord Gulf FZE, Dubai, UAE

THE AMERICAS

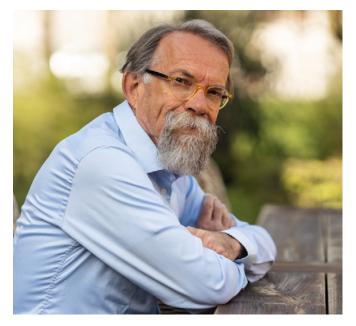
Boskalis Canada Dredging & Marine Services Ltd, Canada Boskalis do Brasil Dragagem e Serviços Marítimos Ltda, Brazil Boskalis International by Sucursal Argentina, Buenos Aires, Argentina Boskalis International Uruguay S.A., Montevideo, Uruguay Boskalis Marine Contracting and Offshore Services S.A. de C.V., Veracruz, Mexico Boskalis Panama SA, Panama City, Panama Compañía Sud Americana de Dragados S.A, Buenos Aires, Argentina Dragabras Servicos de Dragagem Ltda, Brazil Dredging International de Panama SA, Panama Dredging International Mexico SA de CV, Veracruz, Mexico Jan De Nul do Brasil Dragagem Ltda., Brazil Mexicana de Dragados S.A. de C.V., Mexico City, Mexico Van Oord Bahamas Ltd., Nassau, Bahamas Van Oord Canada Ltd., Calgary, Canada Van Oord Curaçao nv, Willemstad, Curaçao Van Oord de México, S.A. de C.V., Mexico City Van Oord Marine Contractors Canada Ltd., Ontario Van Oord Offshore (USA) LLC, in Houston, USA Van Oord Panama SA, in Panama City, Panama Van Oord Serviços de Operaçoes Maritimas Ltda, Rio de Janeiro, Brazil

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FOREWORD



After two challenging years due to the COVID-19 pandemic, the working environment returned more or less to business as usual. While there were still some travel restrictions in place in the first half of the year, these were subsequently lifted. Having worked remotely during much of the pandemic, everyone was happy to have the opportunity to meet once again face to face. As for IADC's events, it was decided not to organise hybrid sessions (i.e. partially live and online) and most of IADC's scheduled events were held live.

The world however, has tumbled from one crisis to another. The impact of the war in Ukraine cannot be overlooked. Member companies are no longer allowed to work in Russia and local offices have been closed. The greatest impact has been an increase in the cost of fuel and other commodities and as a result, the dredging industry incurred a major fuel cost increase

of up to 50%. Therefore, 2022 remained a very challenging year for IADC's members.

Another precious commodity is sand, which is no longer seen as an infinite resource and should be used in a sustainable way. IADC members are greatly aware of this and have developed several sustainable practices for extracting sand, re-use of dredged materials and the use of less suitable materials. IADC is working on a report to address this topic more in detail, entitled Sand as a resource from a dredging perspective.

To celebrate the 50th anniversary of the Terra et Aqua journal, IADC published a special jubilee edition. The publication was launched in May at the World Dredging Congress (WODCON XXIII) in Copenhagen, Denmark, with a cocktail reception and a stand in the exhibition area. The anniversary issue focuses on various topics including safety and educational developments over the past five decades.

Terra et Aqua, IADC's Safety Award and the Dredging in Figures publication all contributed to promoting and increasing general awareness of the industry to the outside world.

The input of IADC committees working tirelessly on a wide range of themes, such as cost standards, equipment, sustainability, sand as a resource and externalities, to name but a few, is invaluable. Cooperation with other organisations is an ongoing process, which has resulted in a number of publications.

The importance of sustainable dredging practices remains a core value held by IADC and its members. We hope that in the future, through governmental changes in law, sustainable solutions will be required in all marine infrastructure projects. In addition, and crucial to this change, is that funds also become available to enable these sustainable projects to be realised. Breaking the deadlock in financing sustainable projects was a key topic of IADC's activities in 2022.

As the dredging industry looks at alternative solutions for achieving the goals set out by the Paris Agreement, IADC will plan its future activities in alignment with these efforts.

Frank Verhoeven President

WHAT IS IADC?

Established in 1965, the International Association of Dredging Companies (IADC) is the umbrella organisation of private dredging companies and for nearly 60 years, has taken the lead in:

- Educating people about dredging on all levels in primary target groups (ports and harbours, engineering consultants and young employees) and secondary target groups (authorities, NGOs, educational institutes and the public);
- Informing target groups about the economic, social, technological and environmental benefits of dredging;
- Promoting a sound business climate by supporting fair contract conditions and competition within dredging markets;
- Promoting the industry as a career path;
- Networking with other related, maritime organisations; and
- Connecting with its members to ensure the highest Standards of Professional Conduct.

The statutory seat of IADC is located in The Hague, the Netherlands.

IADC comprises the foremost privately owned international dredging contractors, which operate sizable, modern fleets and are respected throughout the world for their expertise and professionalism. As of the end of 2022, the Association has 12 main members and more than 100 associate members, which are either branches of main members, joint ventures with local contractors or a combination of both. IADC's members execute nearly 50% of all dredging projects globally.

In this report, an overview of the state of affairs of the Association and its activities in 2022 is given. All of IADC's activities demonstrated a clear ambition to be at the forefront of providing information related to dredging. Those with enquiries about dredging should be able to find the necessary information on IADC's website as well as in its publications, presentations, seminars and webinars.





SECRETARIAT

The Secretariat is managed by Rene Kolman as Secretary General. Melanie Taal acted as Secretary to the Board and the Public Relations Committee.

BOARD

In 2022, Frank Verhoeven (former Board member of Boskalis), was at the helm of IADC.

In accordance with the bylaws, Frank Verhoeven, President, Theo Baartmans, Member and Niels de Bruijn, Member, were due to retire. All three were re-elected at the Annual General Meeting.

Osamu Hidaka was appointed as successor of Junji Katsumura, who retired as of 1 September 2022.

At the end of 2022, the Board comprised eight members:

- Frank Verhoeven, President (2025)
- Osamu Hidaka, Vice President (2025) Penta-Ocean Construction Co. Ltd.

- Els Verbraecken, Treasurer (2024) DEME Group
- Neil Haworth, Member (2023) Boskalis International (S) Pte. Ltd.
- Mieke Fordeyn, Member (2024) Jan De Nul NV
- Theo Baartmans, Member (2025) Boskalis Westminster NV
- Philip Hermans, Member (2024) DEME Group
- Niels de Bruijn, Member (2025) Van Oord Dredging and Marine Contractors

HOW DID IADC EDUCATE?

Education is one of IADC's ongoing activities. It is important to educate target groups that are often not aware of the industry's many facets despite regularly engaging in dredgingrelated activities. To realise this ambition, the Association's defined audience has been divided into primary and secondary target groups. IADC focuses its publications on its primary target groups consisting of employees of ports and harbours, engineering and consultancy firms, and young employees of member companies. To the secondary target group belong engineers, educational institutes and the public in general.

In addition to providing general information on dredging, publications focus on a number of pre-selected themes: sustainability, early contractor involvement, safety, dredging equipment and the societal relevance of dredging. To spread the message to as wide an audience as possible, sharing information via multiple social media channels is paramount. The Association had a positive impact in this regard in 2022.

IADC's 5-day Dredging and Reclamation Seminar offered insights into the basics of dredging through lectures and workshops given by experts from the member companies. Two live dredging seminars were held in 2022, the first in June in Delft, the Netherlands and the second in November in Singapore. New in 2022 was the development of an extranet containing all seminar and course materials, which was well received by all participants and lecturers. IADC and CEDA developed a 2-day course based on the book Dredging for Sustainable Infrastructure. During COVID-19, the live course was redesigned to a digital course held over four half days that took place successfully in March 2022. A live course was held again in December in Oxford, England.

In addition to the recurring activities, IADC paid a lot of attention to sustainability, which resulted in several new projects. The results of the Sustainable Asset Valuation of the Hondsbossche and Pettemer Sea defence project were successfully presented in a webinar. Another two webinars were held based on the report Financing Sustainable Marine and Freshwater Infrastructure. In addition, several testimonials were recorded during the WODCON XXIII in Copenhagen, Denmark.

- The Multiple Benefits of the Hondsbossche and Pettemer sea dunes, 288 views;
- Sustainable Finance for Marine Infrastructure Projects 1, 2 November 2022, 67 views;
- Sustainable Finance for Marine Infrastructure Projects 2, 23 November 2022, 77 views.

The webinars can be viewed on IADC's YouTube-channel: https://www.youtube.com/user/IADCDredging.





HOW DID IADC ENGAGE THE OUTSIDE WORLD?

KNOWLEDGE TRANSFER THROUGH SPECIALISED LITERATURE

IADC creates and disseminates dredging information to provide an independent picture of the dredging industry and its characteristics. IADC realises this goal by disseminating content covering a wide spectrum of subjects and media ranging from, for example, the Terra et Aqua article, Regulation and Management of Marine Aggregate Dredging in England written by Shaun Nicholson and Eva Szewczyk, to testimonial videos on YouTube (https://www.youtube.com/watch?v=z1XTunOyQys).

The Association strives to inform its diverse target groups on the various ways the dredging industry and its interests can be supported and advanced. Stakeholders can become valued ambassadors for the industry through IADC's Dredging Influencer programme; an initiative that invites its members to share dredging related information via their social media channels, such as LinkedIn, Facebook, Instagram and Twitter.

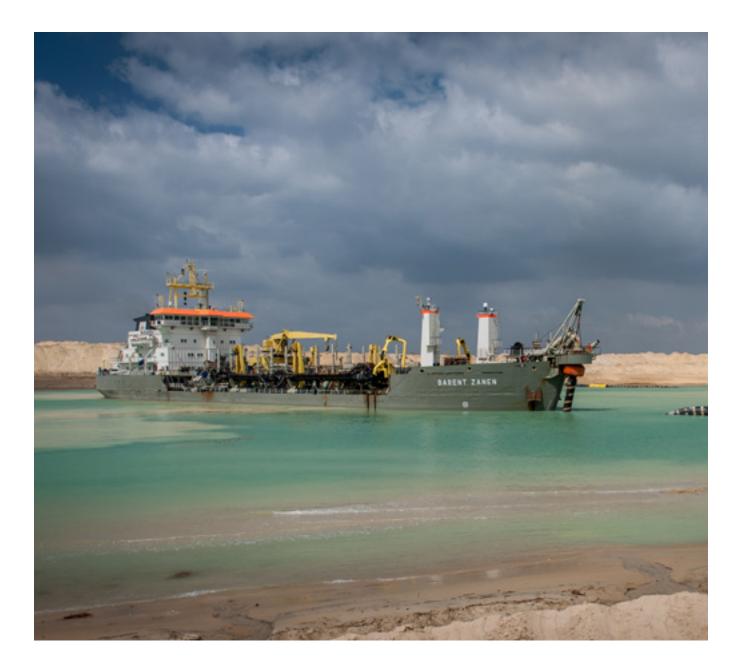
IADC's website, Knowledge Centre and Terra et Aqua archive provides an abundance of information related to dredging equipment, sustainability issues and multiple articles on realised projects. It is a renowned source of high-quality information, frequently used by stakeholders.

It is generally recognised that sustainable use of sand is of major importance. IADC participated in a round table, organised by UNEP at the end of 2021, discussing the principles on policy for the just and responsible governance and management of sand.

The results were published in the report *Sand and Sustainability: 10 strategic recommendations to avert a crisis.* The report was endorsed by the UN Environmental Assembly, in March 2022. IADC is currently in discussion with UNEP on how it can contribute in setting standards for sustainable sand use.

PRESENTATIONS

In the event of the Secretary General not being able to make a presentation due to other commitments, representatives of member companies did so on behalf of IADC. Presentations were given at the WODCON XXIII in Copenhagen, the IAPH World Conference in Vancouver, Organisation of American States-Port Committee, Buenos Aires and 150-year New Waterway, Rotterdam. The focus was on increasing awareness of the Dredging for Sustainable Infrastructure (DfSI) book and its philosophy that the creation of added value for marine infrastructure works will result in more sustainable projects.



HOW DOES IADC EXCITE ITS MEMBERS AND THE OUTSIDE WORLD?

IADC AND ITS MEMBERS

One of the core goals of IADC is connecting with its members. The Association depends on its members to supply knowledge at various IADC events, such as the Dredging and Reclamation Seminar or content for the Terra et Aqua journal. The support from members for IADC's activities is vital, highly appreciated and helps the Association to do its job effectively. Something that works both ways. When members send delegates to IADC events or get involved in its activities, it increases their own involvement with the Association. This works as an important catalyst for more activities.

YOUNG MANAGEMENT PROGRAMME

The Young Management Programme (YMP), traditionally held early in the year over three days, had to be rescheduled to the end of May. To keep momentum and interest around the event, two digital sessions were held on 15 March and 12 April. The live event then took place 30 May to 1 June. The results of which were presented by two participants at the Annual General Meeting.

NETWORKING EVENT

During the networking event, nearly 40 participants of five member companies held workshops on sustainability topics including:

- Nature-based solutions;
- Financing sustainable marine and freshwater infrastructure;
- Added value of dredging to society; and
- Energy transition.



At the end of the day, six groups made a one-minute video related to the theme of the day. The video had to contain a number of small objects, which were the same for every group. The jury, workshop leaders and moderator, were all impressed by the creativity of the groups and the winners were awarded with a copy of the book Beyond Sand and Sea.

ANNUAL GENERAL MEETING

In September, the Annual General Meeting (AGM) was held in Italy. It was a well-attended AGM and all delegates were happy to be able to meet in person again. The winning video of the Young Network Event was shown to the delegates and the YMP representatives presented a list of activities on which IADC should focus. The top three was plenary discussed:

- Showcase sustainability success stories;
- Increase clients trust in sustainable solutions; and
- Set an industry valuation methodology for sustainable solutions.



Following a fruitful discussion, representatives of McKinsey gave a lively presentation on the energy transition and its potential impact on the dredging industry.

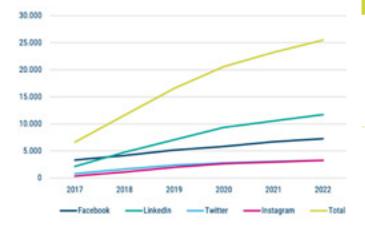
IADC SOCIAL MEDIA

IADC publish more than a hundred social media posts each year. Ranging from a seminar announcement to the release

of an article on pipeline design. More than 50% of these posts are boosted with an advertising tool of LinkedIn. The boost of the Terra et Aqua article "Pipeline design – density wave amplification and slurry dynamics resulted in 24,000 extra views. The tool not only helps us to reach followers of the IADC LinkedIn page but also others, interested in the dredging industry.

FIGURE 1.

SOCIAL MEDIA FOLLOWERS



Facebook	LinkedIn	Twitter	Instagram	Total
4155	4740	1634	1098	11627
5148	7066	2374	1992	16580
5834	9322	2765	2645	20566
6703	10537	3033	2953	23226
7262	11718	3250	3263	25493
7692	13161	3460	3307	27620
	4155 5148 5834 6703 7262	415547405148706658349322670310537726211718	4155 4740 1634 5148 7066 2374 5834 9322 2765 6703 10537 3033 7262 11718 3250	4155474016341098514870662374199258349322276526456703105373033295372621171832503263

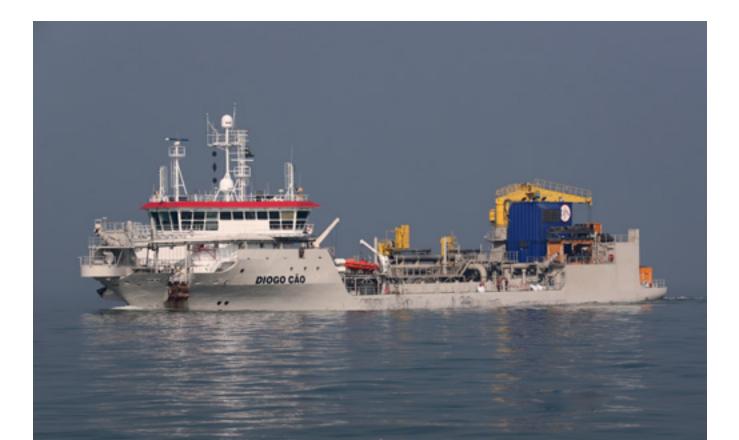


FIGURE 2.

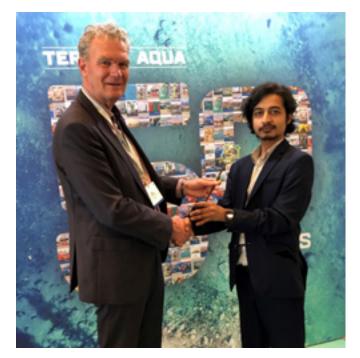
IADC SAFETY AWARD

The aim of the award is to encourage the development of safety skills and awareness amongst employees to make work safer and to reward companies and employees who make it possible to work in a safer environment.

In total, 11 submissions were received for the IADC Safety Award 2022. The submissions, which all came from IADC members, were given coverage on IADC's social media channels and included in the autumn issue of *Terra et Aqua*.

DEME's submission of a retractable ladder specifically designed for hydraulic track excavators was announced as the winner during the AGM in September. It was chosen by the Safety Committee and the Board for its design and as an innovative idea that came from the crew, which is in line with the aim of the award of encouraging safe working practices. The retractable ladder has since been mounted on all DEME excavators. As part of the prize, an article on the winning design was published in the winter issue of *Terra et Aqua*.





IADC YOUNG AUTHOR AWARD

The 2022 Young Author Award was presented at the WODCON XXIII in Copenhagen, Denmark to Suman Sapkota, Research, Development and Innovation Engineer at Damen Dredging Equipment, for his paper: Erosion estimation on the impeller blades of centrifugal dredge pumps.

In making their decision, the jury of senior dredging experts commented that, "The wear and tear of dredge pumps is a very relevant topic in the dredging industry. The paper compares numerical models and experimental results in an extremely good way."

IADC PUBLICATIONS

- In total, 88 copies (25 of which were digital downloads) of the book
 Dredging for Sustainable Infrastructure were sold in 2022 and 15 were given as presents. The book is used in university curricula of the Coastal Engineering department at Delft University of Technology, the Netherlands and University of Leuven, Belgium.
- IADC's official quarterly journal Terra et Aqua presents "maritime solutions for a changing world" and is published both in print and online. Its 50th anniversary was celebrated with a special extended jubilee issue that was launched with a cocktail reception at the WODCON XXIII in Copenhagen, Denmark. By the end of 2022, a total of 1.295 readers received a hard copy of Terra et Aqua and 3.534 readers the digital version.
- The Facts About on Building

 a Sustainable and Freshwater
 Infrastructure was published in
 February and Models and Tools
 in September. Both are based on
 the book Dredging for Sustainable
 Infrastructure.
- 9 press releases were issued.
- Dredging in Figures, published annually, was emailed to various journalists and made available as a downloadable PDF on the IADC website. It was downloaded 495 times in 2022. The DiF report for 2020 was downloaded 736 times since its publication, demonstrating the value of the information. Accurate information about dredging is often difficult to find and even more difficult to verify. The turnover in the open markets increased from €4.9 billion in 2020 to €5.3 billion in 2021.

Dredging for SUSTAINABLE INFRASTRUCTURE







- Vessel information: For many years, IADC has provided an abstract of vessel data to Clarksons Research, the publisher of The Dredger Register. The data is also freely available in an excel document on IADC's website. An update is published annually in the first quarter.
- A guide to cost standards for dredging equipment 2009, published by CIRIA, was indexed by IADC's Indexation Committee and the indexation was published in June 2022. It included the value of the so-called sustainability factors that increase the value of the trailing suction hopper dredgers:
 - LNG fuel possible +10%
 - Selective Catalytic Reduction +2%
 - Diesel Particle Filter +3%

PARTNERSHIPS

IADC operates within a highly specialised sector. Several maritime and dredging organisations – all working on their specific interests in the maritime sector – frequently interact and IADC maintains an active relationship with a majority of these organisations. Cooperation is of mutual benefit and contributes to a better understanding of each other's interests.

CONFERENCES AND COOPERATION

IADC has been a member of PIANC for a long time and participates in several commissions. IADC is represented in the Environmental Commission, which prepares publications on environmental subjects, the Permanent Task Group on Climate Change and the Promotions Commission. On behalf of IADC, the Secretary General and representatives of member companies are delegated to several working groups:

- A report on Early Contractor Involvement was published at the end of 2022 at a conference in Brussels;
- Seismic design guidelines for port structures;
- Beneficial sediment use; and

- Design and construction of breakwaters in soft seabeds. These representatives keep an eye on the interests of the dredging companies in the technical reports produced by PIANC.

The International Association of Ports & Harbors (IAPH) is a target group for IADC's information on dredging and port development. IADC represents the associated members of IAPH in the Council, an advisory committee to the Board of IAPH. IADC joined their annual conference and made a presentation on financing sustainable marine infrastructure.

Traditionally, IADC has had a close connection with the World Dredging Association (WODA), which comprises the Central Dredging Association (CEDA), the Eastern Dredging Association (EADA) and the Western Dredging Association (WEDA). This connection has been mutually productive in organising conferences and seminars. The book Dredging for Sustainable Infrastructure and the book's promotional activities are clear examples of this cooperation. The report Financing Sustainable Marine and Freshwater Infrastructure was published at the end of 2021 and several presentations were held on this topic. The report is available to download at www.financing-smafi.org.



Since the 1990s, IADC has had a productive relationship with the Fédération Internationale Des Ingénieurs Conseils (FIDIC) in respect to the FIDIC Form of Contract for Dredging and Reclamation Works. Recently both FIDIC and IADC established a sustainability committee. In 2022, IADC initiated the translation of the dredging contract into Bahasa Indonesia. The translation will be published in 2023. Six translations provided by IADC (Russian, French, Spanish, Italian, Portuguese and German) are already published on the FIDIC website.

IADC is an associated member of the Inter-American Committee on Ports of the Organization of American States (OAS-CIP). The Secretariat participates in the Technical Advisory Group (TAG) on environmental issues.

IADC also cooperates with the European Dredging Association (EuDA) and is a member of EuDA's CO2 working group.

FUTURE ACTIVITIES

Although all COVID-19 restrictions have been lifted, digital meetings are still a useful tool. The IADC committees combine digital meetings with one live meeting per year. It saves travel time and is therefore both more sustainable and efficient. However, face-to-face meetings are more suitable for networking and informing people on the different aspects of dredging. For example, a live dredging course or *Dredging for Sustainable Infrastructure* course is more effective than an online course. Meeting people at conferences and workshops also has more impact.

Recurring activities, such as the publication of *Terra et Aqua*, *Dredging in Figures* and *Facts About* will continue as always.

IADC's continuing focus on sustainability will result in several activities. A round table with financial and dredging representatives was held mid-January 2023. The results of which provided input for the conference based on the report *Financing Sustainable Marine and Freshwater Infrastructure*, which took place in Dubai in February.

IADC will work on the results of the conference and continue promoting the financing of sustainable projects together with its members. A paper will be published on how the dredging industry contributes to sustainable use of sand. A live edition of

the networking event is scheduled for June, with the focus of the programme on sustainability.

In 2024, The Young Management Programme will be organised in Singapore.

Following the introduction in 2021 of a second category in the IADC Safety Award, which now includes supply chain partners as well as dredging companies, the Safety Committee will keep working to recruit a large number of external submissions.

The Safety Award will be presented at the AGM in Barcelona, Spain, in September.

The IADC Young Author Award will be granted at the PIANC COPEDEC in Manila, Philippines, in October.

The PR Committee advises the Board on IADC's activities. Based on this advice, the Board makes a final decision on IADC's activities. The Association aims for a stable and balanced budget as well as organising activities that do not require long-term investments. An explanation on the Association's 2022 budget can be found in the attachment.

Voorburg, 16 mei 2023 The Board of IADC





INTERNATIONAL ASSOCIATION OF DREDGING COMPANIES

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